

Jeremy Corbyn – Wrongs, And Rights

By **Alexander Baron** - Aug 18, 2015



Jeremy Corbyn (Image Credits: Garry Knight)

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The most surprising if not the biggest news in UK domestic politics recently has been the campaign to elect Jeremy Corbyn Leader of the Labour Party. Although he is clearly on the left he is no champagne socialist nor is he a foaming-at-the-mouth Trotskyist. Last month **he was grilled** for a quarter of an hour by Krishnan Guru-Murthy for Channel 4; at times this interview was acrimonious on both sides. While Guru-Murthy clearly got the better of him on the financial side, Corbyn put him in his place with regard to Middle East politics. Like anyone and everyone – every *goy* at any rate – who supports putting the Zionist entity in its place, Corbyn has been smeared as an anti-Semite. In view of the profound split in *Diaspora Jewry*, that smear does not wash anymore, and Guru-Murthy was wise to

avoid suggesting it. For most people here though, the big issue is the economy, in particular austerity, and therein lies the rub.

What does Corbyn want to do? He told Guru-Murthy that he wants to increase taxation on the super-rich, and identified tax avoidance – or some would call it tax evasion – by multinationals as perhaps the biggest problem here. What is he missing? Big companies need to make big profits, and massive companies need to make massive profits. For example, Google made **over £3 billion profit** in the last quarter of last year. Sounds a lot, doesn't it? But this is a company that has over 50,000 employees and offices all over the globe. Programmers, developers and software engineers of this calibre don't work for minimum wage. Then look at all the things it has done over the past few years. If the lion's share of Google's profits had been taxed (ie stolen) by governments, would it have developed translation software or offered everyone in the world free e-mail accounts and 15Gb of storage?

Corbyn is on stronger ground when he talks about renationalising the railway companies, who are taking us all for a ride in more ways than one, but what was not discussed in that interview was the concept of Basic Income. Earlier this month **it was reported** that he had recruited a radical economist to help him draft economic policy; Richard Murphy is an advocate of BI; you can learn more about it **here** and how its institution would destroy the poverty trap.

It remains to be seen if Corbyn will become Labour Leader, but with so many of the high and mighty of New Labour denouncing him to High Heaven, he is clearly doing something right.